



2022
PAYMENTS TO
GOVERNMENTS
REPORT

TRAFIGURA GROUP PTE. LTD.

Key figures¹

\$3.6_{bn}

Total payments to EITI Governments and State Owned Entities (SOEs) in EITI countries for equity commodities in 2021 (2020: USD1.9bn)³

\$3.1_{bn}

Aggregate first purchases of oil, petroleum products and gas from National Oil Companies (NOCs) in EITI countries in 2021 (2020: USD1.4bn)

\$212.8_m

Aggregate first purchases of metals, minerals and bulk commodities from SOE's in EITI countries in 2021 (2020: USD198.5m)

\$310.8_m

Aggregate value of refined petroleum products swapped for crude oil from/with NOCs in EITI countries in 2021 (2020: USD303.9m)

\$2.3_{bn}

Aggregate purchases from SOEs of EITI countries in 2021 with a load port outside the EITI (i.e. likely to be non-equity³ product) (2020: USD1.1bn)

\$0

Total prepayments for oil, petroleum products and gas made by Trafigura to NOCs in EITI countries in 2021 (2020: USD22.0m)

\$64.7_m

Total prepayments for metals, minerals and bulk commodities made by Trafigura to SOEs in EITI countries in 2021 (2020: USD5.0m)

\$25.0_m

Payments to EITI countries relevant to extraction activities managed by Trafigura (2020: USD11.3m)

\$41.1_{bn}

Total payments to SOEs of non-EITI countries in 2021 (2020: USD23.6bn)

\$34.2_{bn}

Aggregate first purchases of oil, petroleum products and gas from NOCs in non-EITI countries in 2021 (2020: USD18.8bn)

\$6.9_{bn}

Aggregate first purchases of metals, minerals and bulk from SOEs of non-EITI countries in 2021 (2020: USD4.9bn)

\$47.0_{bn}

Grand total payments to EITI and non-EITI SOEs for all commodities in 2021 (2020: USD26.7bn)

Trafigura Group Pte. Ltd. and the companies in which it directly or indirectly owns investments are separate and distinct entities. In this publication, the collective expressions 'Trafigura', 'Trafigura Group', 'the Company' and 'the Group' may be used for convenience where reference is made in general to those companies. Likewise, the words 'we', 'us', 'our' and 'ourselves' are used in some places to refer to the companies of the Trafigura Group in general. These expressions are also used where no useful purpose is served by identifying any particular company or companies. Throughout this report, specific Trafigura entities that have made payments to SOEs over the course of the reporting year have been explicitly named where relevant.

1. Our disclosures for 2021 relate to payments made to Governments and State Owned Entities (SOEs) for all commodities by Trafigura Group majority owned companies over the course of the calendar year to 31 December 2021. Trafigura's financial year runs from 1 October to 30 September.
2. A value for value arrangement where the operators deliver corresponding net product value, i.e. inclusive of demurrage cost, to the net value derived from the crude oil loaded, i.e. exclusive of associated costs – demurrage. Any imbalance between crude oil exported and refined products imported is addressed on a rolling basis over the duration of the SWAP agreement.
3. When transacting with an EITI country SOE, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product is an 'equity' commodity or is in fact sourced from another location.

Statement from the Chief Financial Officer



Christophe Salmon
Group Chief Financial Officer

It is with pleasure that I present our eighth report on payments to governments and state-owned entities (SOEs). This report is supplemented by various publications outlining Trafigura's wider ESG performance, including our 2022 Sustainability Report, our Human Rights Report and our Modern Slavery Statement. Each publication outlines a different facet of how we seek to connect vital resources responsibly. The environmental and societal imperative to do so has never been more pressing.

In our 2021 Payments to Governments Report, I outlined the importance of bringing others with us on our own transparency journey – from engaging with our suppliers and downstream customers to lobbying our banks and investors on why and how greater transparency can contribute to the better governance of natural resources. We have continued to raise this topic in various forums and we remain committed to encouraging other companies in our sector, and the financial community, to support the Extractive Industries Transparency Initiative (EITI).

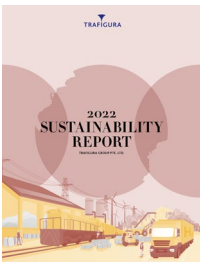
As Board members and contributors to various projects and committees overseen by the EITI, Trafigura has sought to play its part in promoting the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining extractive sectors. But this objective has many challenges.

Building consensus amongst governments, civil society and some of the world's leading companies in navigating, for example, the energy transition whilst staying true to the EITI's original mission is just one. The upcoming EITI Global Conference in Senegal will, I am sure, provide EITI Board members with the opportunity both to celebrate 20 years of the EITI, but also to re-forge alliances and re-energise ahead of implementing the next iteration of the EITI Standard.

This report builds on information disclosed in prior years but also, importantly, our new Payments to Governments Policy which over the year has been comprehensively updated and enhanced. Our payments to governments, specifically taxes relevant to our limited extractive activities, have been further disaggregated in line with EITI expectations. Equally, we have sought to make it easier for readers to understand how our disclosures map back to our Payments to Governments Policy and, similarly, the EITI's expectations for supporting companies (see page 23).

As a company predominantly engaged in the procurement and marketing of natural resources, as opposed to extraction, we have taken care to honour EITI expectations whilst charting our own path in promoting transparency. While, for instance, Trafigura is not publicly listed¹, we appreciate that transparency in beneficial ownership information pertaining to natural resources supports the diligence efforts of market actors – for this reason, we provide commercial counterparts with information on a confidential basis and equally utilise comparable data in our own decision making.

As ever, we welcome any feedback on this or any other Trafigura report.



www.trafigura.com/2022SR



www.trafigura.com/2022AR



www.trafigura.com/2022SR

¹ Trafigura is owned exclusively by its employee beneficiaries.

| Payments to Governments | 2021 (USD) | | | 2020 (USD) | | |
|---|--------------------------------------|--------------------------|-------------------------|--------------------------------------|--------------------------|-------------------------|
| | Aggregate totals for all commodities | Oil & Petroleum Products | Metals, Minerals & Bulk | Aggregate totals for all commodities | Oil & Petroleum Products | Metals, Minerals & Bulk |
| Payments to EITI countries relevant to extraction activities managed by Trafigura | 24,952,173 | 0 | 24,952,173 | 11,316,632 | 0 | 11,316,632 |
| Aggregate first purchases from EITI country SOEs where the initial load port is inside the EITI implementing SOE home country | 3,291,407,193 | 3,078,562,814 | 212,844,379 | 1,634,547,633 | 1,436,030,903 | 198,516,730 |
| Aggregate swap of raw / crude products and corresponding delivery of refined products from and to SOEs in EITI countries where the initial load port is in the EITI implementing SOE home country | Received | 325,645,306 | 0 | 346,936,922 | 346,936,922 | 0 |
| | Exchanged | 310,794,552 | 0 | 303,891,828 | 303,891,828 | 0 |
| Aggregate purchases from SOEs of EITI countries with a load port outside the EITI | 2,327,920,879 | 2,327,146,835 | 774,045 | 1,108,752,905 | 1,033,360,448 | 75,392,457 |
| Aggregate purchases from SOEs from non-EITI countries | 41,075,396,729 | 34,204,246,593 | 6,871,150,135 | 23,625,708,039 | 18,759,361,637 | 4,866,346,402 |
| Prepayment deals / resource-backed loan agreements disbursed over reporting year | 64,650,000 | 0 | 64,650,000 | 27,026,915 | 22,026,915 | 5,000,000 |
| Total payments made to all governments | 47,030,471,526 | 39,920,750,794 | 7,109,720,732 | 26,684,217,037 | 21,532,644,816 | 5,151,572,221 |

| OIL & PETROLEUM PRODUCTS | | | | | | | | | | | | | |
|---|---|-------------------------------------|--|------------------------------|--|--|---|--|-----------|---------------------|--|------------------|-----------|
| 2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹ | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Angola | Sonangol HK Limited | 100 | Government of Angola / Sonangol, EP – Sociedade Nacional de Combustiveis de Angola | Trafigora Pte Limited | Refined | 9.87 | 66.79 | | n/a | Luanda | 08.Jul.21 | n/a | FOB |
| | | | | | | 42.38 | 287.07 | 26.Jul.21 | | | | | |
| | | | | | | 5.69 | 38.67 | 18.Jul.21 | | | | | |
| | | | | | | 15.62 | 106.40 | 29.Aug.21 | | | | | |
| | | | | | | 15.15 | 102.14 | 11.Aug.21 | | | | | |
| | | | | | | 14.95 | 101.27 | 18.Aug.21 | | | | | |
| | | | | | | 10.40 | 70.44 | 14.Sep.21 | | | | | |
| | | | | | | 32.08 | 217.62 | 26.Sep.21 | | | | | |
| | | | | | | 10.06 | 69.08 | 01.Dec.21 | | | | | |
| | | | | | | 15.01 | 99.78 | 20.Dec.21 | | | | | |
| | | | | | | 10.03 | 69.31 | 10.Dec.21 | | | | | |
| | | | | | | 16.76 | 113.93 | 03.Mar.21 | | | | | |
| | | | | | | 16.75 | 113.95 | 26.Mar.21 | | | | | |
| | | | | | | 12.58 | 85.52 | 01.Oct.21 | | | | | |
| | | | | | | 34.98 | 238.34 | 28.Oct.21 | | | | | |
| | | | | | | 11.07 | 75.25 | 10.Oct.21 | | | | | |
| | | | | | | 10.05 | 68.37 | 16.May.21 | | | | | |
| | | | | | | 40.09 | 271.39 | 14.Jun.21 | | | | | |
| 15.00 | 101.57 | 01.Jun.21 | | | | | | | | | | | |
| 23.02 | 155.93 | 24.Jun.21 | | | | | | | | | | | |
| 5.07 | 34.80 | 15.Nov.21 | | | | | | | | | | | |
| 10.04 | 68.78 | 08.Nov.21 | | | | | | | | | | | |
| Sub-total | | | | | | 376.66kmt | 2,556.38kbbl | | | | USD192,273,377 | | |

¹ Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

² One million British Thermal Units.

OIL & PETROLEUM PRODUCTS

2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country¹

| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | | |
|---|---|-------------------------------------|---|------------------------------|--|--|---|--|-----------|---------------------|--|------------------|-----------|-----|
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms | |
| Colombia | Ecopetrol SA | 88.49 | Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A. 36 additional minority shareholders. | Trafigura Pte Limited | Crude Oil | 47.76 | 339.70 | n/a | Tumaco | 06.Jul.21 | n/a | Spot Purchase | FOB | |
| | | | | | | 71.54 | 475.10 | | Covenas | 05.Aug.21 | | | | |
| | | | | | C.I. Trafigura Petroleum Colombia S.A.S. | Refined | 12.61 | | 76.97 | Barranquilla | | | 18.Apr.21 | FOB |
| | | | | | | | 10.04 | | 61.86 | | | | 07.Aug.21 | |
| | | | | 2.21 | | 15.87 | Santander | | 30.Apr.21 | | | | | |
| | | | | 1.81 | | 12.88 | | | 31.Jul.21 | | | | | |
| | | | | 0.14 | | 0.97 | | | 31.Aug.21 | | | | | |
| | | | | 0.14 | | 0.97 | | | 30.Sep.21 | | | | | |
| | | | | 0.54 | | 3.92 | | | 31.Dec.21 | | | | | |
| | | | | 1.19 | | 8.54 | | | 28.Feb.21 | | | | | |
| | | | | 1.70 | | 12.22 | | | 31.Mar.21 | | | | | |
| | | | | 1.23 | | 8.77 | | | 31.Oct.21 | | | | | |
| | | | | 0.55 | | 3.89 | | | 31.May.21 | | | | | |
| | | | | 1.77 | 12.69 | 30.Jun.21 | | | | | | | | |
| | | | | 1.98 | 14.18 | 31.Jan.21 | | | | | | | | |
| 1.33 | 9.55 | 30.Nov.21 | | | | | | | | | | | | |
| Sub-total | | | | | | 156.53kmt | 1,058.08kbbl | | | | USD87,144,771 | | | |

| OIL & PETROLEUM PRODUCTS | | | | | | | | | | | | | |
|---|---|-------------------------------------|---|--|--|--|---|--|-----------|---------------------|--|------------------|-----------|
| 2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹ | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Colombia | Equion Energia Ltd | 100.00 | Republic of Colombia / Departamento Administrativo de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A (51 percent). 1 additional minority shareholder: Talisman Colombia Holdco Limited (49 percent). | C.I. Trafigura Petroleum Colombia S. A. S. | Crude Oil | 2.73 | 19.08 | n/a | Covenas | 30.Apr.21 | n/a | Term Purchase | DAP |
| | | | | | | 2.95 | 20.62 | | | 30.Apr.21 | | | |
| | | | | | | 17.19 | 21.02 | | | 31.Jul.21 | | | |
| | | | | | | 2.88 | 20.13 | | | 31.Jul.21 | | | |
| | | | | | | 2.61 | 18.27 | | | 31.Aug.21 | | | |
| | | | | | | 2.61 | 18.23 | | | 31.Aug.21 | | | |
| | | | | | | 2.89 | 20.21 | | | 30.Sep.21 | | | |
| | | | | | | 1.67 | 11.65 | | | 30.Sep.21 | | | |
| | | | | | | 1.83 | 12.81 | | | Cartagena 31.Dec.21 | | | |
| | | | | | | 1.32 | 9.25 | | | Covenas 31.Dec.21 | | | |
| | | | | | | 1.32 | 9.25 | | | Cartagena 28.Feb.21 | | | |
| | | | | | | 2.91 | 20.34 | | | Covenas 28.Feb.21 | | | |
| | | | | | | 1.33 | 9.26 | | | Covenas 17.Mar.21 | | | |
| | | | | | | 1.62 | 11.32 | | | Cartagena 17.Mar.21 | | | |
| 2.83 | 19.80 | Covenas 31.Oct.21 | | | | | | | | | | | |
| Sub-total | | | | | | 48.70kmt | 241.25kbbl | | | | USD16,263,835 | | |

OIL & PETROLEUM PRODUCTS

2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country¹

| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | | |
|---|---|-------------------------------------|--|------------------------------|--|--|---|--|-----------|---------------------|--|------------------|---------------|-----|
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms | |
| Colombia | Refineria de Cartagena S.A. | 88.49 | Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A (100 percent). | Trafigura Pte Limited | Refined | 40.15 | 299.60 | | n/a | Mamonal | 12.Apr.21 | n/a | Spot Purchase | FOB |
| | | | | | | 40.33 | 299.82 | 19.Jul.21 | | | | | | |
| | | | | | | 38.22 | 283.96 | 10.Jul.21 | | | | | | |
| | | | | | | 40.30 | 297.63 | 08.Aug.21 | | | | | | |
| | | | | | | 38.48 | 286.14 | 10.Sep.21 | | | | | | |
| | | | | | | 37.99 | 282.25 | 23.Sep.21 | | | | | | |
| | | | | | | 40.39 | 300.07 | 28.Sep.21 | | | | | | |
| | | | | | | 37.77 | 280.16 | 29.Dec.21 | | | | | | |
| | | | | | | 36.43 | 271.78 | 22.Feb.21 | | | | | | |
| | | | | | | 40.19 | 298.91 | 19.Feb.21 | | | | | | |
| | | | | | | 26.77 | 199.90 | 27.Feb.21 | | | | | | |
| | | | | | | 40.53 | 300.11 | 23.May.21 | | | | | | |
| | | | | | | 40.25 | 298.44 | 31.May.21 | | | | | | |
| | | | | | | 40.58 | 300.04 | 28.May.21 | | | | | | |
| | | | | | | 40.42 | 300.25 | 30.Jun.21 | | | | | | |
| | | | | | | 40.36 | 300.21 | 16.Jun.21 | | | | | | |
| | | | | | | 38.61 | 287.80 | 15.Jan.21 | | | | | | |
| | | | | | | 38.92 | 289.73 | 29.Jan.21 | | | | | | |
| 40.67 | 299.95 | 19.Nov.21 | | | | | | | | | | | | |
| 38.87 | 287.56 | 13.Nov.21 | | | | | | | | | | | | |
| 11.47 | 90.46 | 27.Feb.21 | | | | | | | | | | | | |
| Sub-total | | | | | | 787.70kmt | 5,854.76kbbl | | | | USD448,156,120 | | | |

| OIL & PETROLEUM PRODUCTS | | | | | | | | | | | | | |
|---|---|-------------------------------------|--|--|--|--|---|--|------------|---------------------|--|------------------|-----------|
| 2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹ | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Colombia | HOCOL S.A. | 100 | Republic of Colombia / Departamento Administrativo de la Presidencia de la Republica / Ministerio de Hacienda Y Credito Publico (88.49 percent) / Ecopetrol S.A. / Hocol S.A. (100 percent). | C.I. Trafigura Petroleum Colombia S.A.S. | Crude Oil | 0.15 | 1.01 | n/a | Cartagena | 30.Apr.21 | n/a | Term Purchase | FCA |
| | | | | | | 0.15 | 1.00 | | | 31.Jul.21 | | | |
| | | | | | | 0.15 | 1.01 | | | 31.Aug.21 | | | |
| | | | | | | 0.07 | 0.47 | | | 30.Sep.21 | | | |
| | | | | | | 0.19 | 1.26 | | | 28.Feb.21 | | | |
| | | | | | | 0.15 | 1.01 | | | 31.Mar.21 | | | |
| | | | | | | 0.15 | 1.01 | | | 31.Oct.21 | | | |
| | | | | | | 0.07 | 0.45 | | | 31.May.21 | | | |
| | | | | | | 0.19 | 1.26 | | | 30.Jun.21 | | | |
| | | | | | | 0.08 | 0.50 | | | 31.Jan.21 | | | |
| Sub-total | | | | | | 1.37kmt | 8.96kbbl | USD580,269 | | | | | |
| Ecuador | EP PETROECUADOR | 100 | Ecuador / Ministerio de Hidrocarburos / Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador | Trafigura Pte Limited | Crude Oil | 51.91 | 357.63 | n/a | Esmeraldas | 27.Apr.21 | n/a | Term Purchase | FOB |
| | | | | | | 103.55 | 713.28 | | | 30.Apr.21 | | | |
| | | | | | | 103.12 | 710.38 | | | 31.Aug.21 | | | |
| | | | | | | 54.89 | 378.00 | | | 29.Aug.21 | | | |
| | | | | | | 106.02 | 701.26 | | | 01.Jan.21 | | | |

OIL & PETROLEUM PRODUCTS

2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country¹

| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
|---|---|-------------------------------------|--|------------------------------|--|--|---|--|--------------------------------|---------------------|--|------------------|-----------|
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Ecuador | EP PETROECUADOR | 100 | Ecuador / Ministerio de Hidrocarburos / Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador | Trafigura Pte Limited | Refined | 28.41 | 183.24 | n/a | Esmeraldas and/ or La Libertad | 29.Apr.21 | n/a | Term Purchase | FOB |
| | | | | | | 29.54 | 190.41 | | Esmeraldas | 19.Apr.21 | | | |
| | | | | | | 29.46 | 191.48 | | Esmeraldas and/ or La Libertad | 22.Apr.21 | | | |
| | | | | | | 29.76 | 191.70 | | Esmeraldas | 06.Apr.21 | | | |
| | | | | | | 27.30 | 174.50 | | | 02.Apr.21 | | | |
| | | | | | | 29.76 | 190.64 | | | 15.Apr.21 | | | |
| | | | | | | 27.34 | 174.75 | | Esmeraldas and/ or La Libertad | 01.Jul.21 | | | |
| | | | | | | 24.35 | 167.82 | | | 07.Aug.21 | | | |
| | | | | | | 62.34 | 405.24 | | | 25.Aug.21 | | | |
| | | | | | | 30.14 | 196.30 | | | 13.Aug.21 | | | |
| | | | | | | 29.65 | 191.64 | | | 09.Aug.21 | | | |
| | | | | | | 53.17 | 344.77 | | | 18.Aug.21 | | | |
| | | | | | | 29.45 | 190.89 | | | 02.Sep.21 | | | |
| | | | | | | 24.29 | 168.36 | | 08.Sep.21 | | | | |
| | | | | | | 29.03 | 189.18 | | 07.Dec.21 | | | | |
| | | | | | | 29.74 | 191.14 | | 12.Dec.21 | | | | |
| | | | | | | 29.03 | 188.66 | | 15.Dec.21 | | | | |
| | | | | | | 29.76 | 190.87 | | Esmeraldas | 09.Feb.21 | | | |
| | | | | | | 29.35 | 189.98 | | | 03.Feb.21 | | | |
| | | | | | | 29.34 | 190.44 | | | 14.Feb.21 | | | |
| 29.21 | 190.37 | 22.Feb.21 | | | | | | | | | | | |
| 29.21 | 187.21 | 23.Feb.21 | | | | | | | | | | | |
| 27.72 | 177.69 | 26.Mar.21 | | | | | | | | | | | |

| OIL & PETROLEUM PRODUCTS | | | | | | | | | | | | | |
|---|---|-------------------------------------|--|------------------------------|--|--|---|--|-------------------------------|---------------------|--|------------------|-----------|
| 2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹ | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Ecuador | EP PETROECUADOR | 100 | Ecuador / Ministerio de Hidrocarburos / Empresa Publica de Hidrocarburos del Ecuador – EP PetroEcuador | Trafigura Pte Limited | Crude Oil | 29.31 | 189.59 | | Esmeraldas and/or La Libertad | 06.Mar.21 | n/a | Term Purchase | FOB |
| | | | | | | 29.63 | 190.97 | 17.Mar.21 | | | | | |
| | | | | | | 29.14 | 188.57 | 31.Oct.21 | | | | | |
| | | | | | | 58.68 | 380.07 | 26.Oct.21 | | | | | |
| | | | | | | 29.53 | 191.01 | 20.Oct.21 | | | | | |
| | | | | | | 29.44 | 190.41 | 06.May.21 | | | | | |
| | | | | | | 29.62 | 191.69 | 22.May.21 | | | | | |
| | | | | | | 32.43 | 209.46 | 29.May.21 | | | | | |
| | | | | | | 29.67 | 192.05 | 14.May.21 | | | | | |
| | | | | | | 29.33 | 189.98 | 27.May.21 | | | | | |
| | | | | | | 29.25 | 190.19 | 02.May.21 | | | | | |
| | | | | | | 31.18 | 200.02 | 18.May.21 | | | | | |
| | | | | | | 26.39 | 170.80 | 09.Jun.21 | | | | | |
| | | | | | | 27.17 | 175.61 | 04.Jun.21 | | | | | |
| | | | | | | 24.44 | 168.20 | 07.Jun.21 | | | | | |
| | | | | | | 31.46 | 203.03 | 13.Jun.21 | | | | | |
| | | | | | | 29.19 | 189.55 | 01.Jun.21 | | | | | |
| | | | | | | 30.86 | 200.17 | 21.Jun.21 | | | | | |
| | | | | | | 27.89 | 178.55 | 27.Jun.21 | | | | | |
| | | | | | | 31.57 | 207.29 | 14.Jan.21 | | La Libertad | | | |
| 29.51 | 189.57 | 04.Nov.21 | Esmeraldas and/or La Libertad | | | | | | | | | | |
| Sub-total | | | | | | 1,782.56kmt | 11,704.59kbbl | | | | USD688,806,053 | | |

OIL & PETROLEUM PRODUCTS

2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country¹

| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
|---|---|-------------------------------------|---|----------------------------------|--|--|---|--|----------------|---------------------|--|------------------|-----------|
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Indonesia | Pertamina International Marketing And Distribution | 100 | Republic of Indonesia / Pertamina, PT (Persero) / Pertamina Patra Niaga, PT | Trafigura Asia Trading Pte. Ltd. | Refined | 30.33 | 203.95 | n/a | Sei Pakning | 31.Dec.21 | n/a | Spot Purchase | FOB |
| | | | | | | 29.49 | 198.13 | | | 04.Dec.21 | | | |
| | | | | | | 29.34 | 198.25 | | Sungai Pakning | 21.Nov.21 | | | |
| | | | | | | 28.85 | 204.06 | | | | | | |
| | | | | | | 28.15 | 200.23 | | Cilacap | 31.Aug.21 | | | |
| | | | | | | 28.42 | 201.18 | | | 30.Jul.21 | | | |
| | | | | | | | | | 01.May.21 | | | CFR | |
| Sub-total | | | | | | 174.56kmt | 1,205.81kbbl | | | | USD97,037,567 | | |
| Mexico | PMI Trading DAC | 100 | Mexico / Secretaria de Energia / Petroleos Mexicanos (48.51 percent of PMI Trading DAC) / PMI Holdings BV (71.70 percent) / PMI Norteamerica SA de CV (51.49 percent) | Trafigura Pte Limited | Refined | 38.37 | 242.69 | n/a | Salina cruz | 10.Feb.21 | n/a | Spot Purchase | DAP |
| | | | | | | 15.75 | 100.45 | | | 27.Jan.21 | | | |
| | | | | | | 27.45 | 270.43 | | Pajaritos | 05.Jul.21 | | | |
| | | | | | | 54.83 | 348.72 | | Salina cruz | 04.Feb.21 | | | |
| | | | | | | 58.35 | 368.84 | | | 24.Mar.21 | | | |
| | | | | | | 60.45 | 384.75 | | | 04.Jun.21 | | | |
| | | | | | | 60.68 | 380.30 | | | 04.Jan.21 | | | |
| | | | | | | 51.40 | 325.44 | | | 13.Jan.21 | | | |
| | | | | | | | | | | | | | |
| Sub-total | | | | | | 367.28kmt | 2,421.62kbbl | | | USD140,823,475 | | | |

| OIL & PETROLEUM PRODUCTS | | | | | | | | | | | | | |
|---|---|-------------------------------------|---|------------------------------|--|--|---|--|-----------------|---------------------|--|------------------|-----------|
| 2021 Aggregate first purchases from EITI country NOCs where the initial load port is inside the EITI implementing NOC home country ¹ | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Nigeria | Nigerian National Petroleum Corporation | 100 | | Trafigura Pte Limited | Crude Oil | 123.35 | 949.51 | n/a | Yoho Terminal | 11.Jul.21 | n/a | Term Purchase | FOB |
| | | | | | | 123.11 | 949.35 | | Yoho Terminal | 12.Sep.21 | | | |
| | | | | | | 125.71 | 950.02 | | Qua Iboe | 27.Feb.21 | | | |
| | | | | | | 123.08 | 947.54 | | Yoho Terminal | 13.Mar.21 | | | |
| | | | | | | 125.17 | 950.43 | | Qua Iboe | 09.May.21 | | | |
| Sub-total | | | | | | 620.41kmt | 4,746.84kbbl | USD325,645,306 | | | | | |
| Peru | Petroles del Peru – Petroperu S.A. | 100 | | Trafigura Pte Limited | Refined | 10.87 | 72.15 | n/a | | 22.Jul.21 | n/a | Spot Purchase | FOB |
| | | | | | | 23.03 | 155.91 | | | 29.Dec.21 | | | |
| Sub-total | | | | | | 33.90kmt | 228.07kbbl | USD15,796,888 | | | | | |
| Republic of the Congo | Société Nationale des Pétroles du Congo | 100 | Government of the Republic of Congo / Société Nationale des Pétroles du Congo | Trafigura Pte Limited | Crude Oil | 129.51 | 915.68 | n/a | Djeno | 09.Aug.21 | n/a | Spot Purchase | FOB |
| | | | | | | 123.33 | 874.23 | | | 17.Feb.21 | | | |
| | | | | | | 130.51 | 923.10 | | | 02.May.21 | | | |
| | | | | | | 129.92 | 920.17 | | | 16.Nov.21 | | | |
| Sub-total | | | | | | 513.28kmt | 3,633.18kbbl | USD254,007,223 | | | | | |
| Trinidad and Tobago | Heritage Petroleum Company Limited | 100 | Trinidad and Tobago | Trafigura Pte Limited | Crude Oil | 76.03 | 521.23 | n/a | Pointe-a-Pierre | 17.Aug.21 | n/a | Spot Purchase | FOB |
| | | | | | | 80.16 | 547.45 | | | 19.Dec.21 | | | |
| | | | | | | 74.27 | 510.48 | | | 11.Jun.21 | | | |
| Sub-total | | | | | | 230.45kmt | 1,579.16kbbl | USD109,615,070 | | | | | |
| Others ³ | | | | | | 1,328.77kmt | 10,539.12kbbl | USD702,412,862 | | | | | |
| Grand Total | | | | | | 6,422kmt | 45,778kbbl | USD3,078,562,814 | | | | | |

³ 'Others' includes Trafigura purchases from counterparts that, at the time of this disclosure, had not approved inclusion of such purchases.

| SWAPs ⁴ | | | | | | | | | | | | | |
|---|---|-------------------------------------|---|------------------------------|--|--|---|--|---------------|---------------------|--|------------------|-----------|
| 2021 Aggregate swap of crude oil and corresponding delivery of refined products from and to NOCs in EITI countries where the initial load port is in the EITI implementing NOC home country | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Product type ("crude" / "refined" / "gas" / "chemicals") | Volumes purchased (thousand metric tonnes – kmt) | Volumes purchased (thousand barrels – kbbl) | Volumes purchased (MMBTU) ² | Load Port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Nigeria | Nigerian National Petroleum Corporation | 100 | Nigeria / Nigerian National Petroleum Corporation | Trafigora Pte Limited | Crude Oil | 123.35 | 949.51 | n/a | Yoho Terminal | 11.Jul.21 | n/a | Term Purchase | FOB |
| | | | | | | 123.11 | 949.35 | | | 12.Sep.21 | | | |
| | | | | | | 125.71 | 950.02 | | Qua Iboe | 27.Feb.21 | | | |
| | | | | | | 123.08 | 947.54 | | Yoho Terminal | 13.Mar.21 | | | |
| | | | | | | 125.17 | 950.43 | | Qua Iboe | 09.May.21 | | | |
| Sub-total | | | | | | 620.41kmt | 4,746.84kbbl | | | | USD325,645,306 | | |
| Nigeria | Nigerian National Petroleum Corporation | 100 | Nigeria / Nigerian National Petroleum Corporation | Trafigora Pte Limited | Refined | 37.93 | 313.36 | n/a | Mongstad | 17.Apr.21 | n/a | Term Sale | DAP |
| | | | | | | 37.99 | 316.10 | | Mongstad | 15.Aug.21 | | | |
| | | | | | | 60.13 | 490.98 | | Amsterdam | 01.Sep.21 | | | |
| | | | | | | 38.00 | 315.10 | | Mongstad | 22.Feb.21 | | | |
| | | | | | | 59.50 | 505.12 | | Fujairah | 27.Feb.21 | | | |
| | | | | | | 60.00 | 509.67 | | TBN | 24.Mar.21 | | | |
| | | | | | | 37.94 | 319.21 | | Lome | 01.Mar.21 | | | |
| | | | | | | 37.98 | 314.02 | | Amsterdam | 13.Jun.21 | | | |
| | | | | | | 59.89 | 495.81 | | Antwerp | 08.Jun.21 | | | |
| | | | | | | 38.00 | 310.26 | | Amsterdam | 08.Jan.21 | | | |
| | | | | | | Sub-total | | | | | | | |
| 2021 Aggregate purchases from NOCs of EITI countries with a load port outside the EITI (i.e. likely to be non-equity oil) ⁵ | | | | | | | | | | | | | |
| | | | | | | 5,037.13kmt | 37,227.67kbbl | | | USD2,327,146,835 | n/a | | |
| 2021 Aggregate purchases from NOCs from non-EITI countries outside of EITI countries | | | | | | | | | | | | | |
| | | | | | | 104,288.01kmt | 771,343.90kbbl | | | USD34,204,246,593 | n/a | | |
| 2021 GRAND TOTAL VOLUMES RECEIVED & PAYMENTS MADE TO ALL GOVERNMENTS FOR OIL & PETROLEUM PRODUCTS BY TRAFIGORA ⁶ | | | | | | | | | | | | | |
| | | | | | | 116,367.71kmt | 859,096.22kbbl | | | USD39,920,750,794 | n/a | | |

⁴ A value for value arrangement where the operators deliver corresponding net product value, i.e. inclusive of demurrage cost, to the net value derived from the crude oil loaded, i.e. exclusive of associated costs – demurrage. Any imbalance between crude oil exported and refined products imported is addressed on a rolling basis over the duration of the swap agreement.

⁵ When transacting with an EITI country NOC, many of which have international trading arms, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product is 'equity oil' or is in fact sourced from another location.

⁶ Includes crude volumes received by Trafigora and the value of refined products returned to counterpart as part of Swap agreements. Data does not include purchases made by Puma Energy which was only consolidated by Trafigora on 30th September 2021. Data for Puma Energy will be included in future disclosures.

| OIL & PETROLEUM PRODUCTS | | | | | | | | | | | | | | |
|--|--------------------------|--|--|--|---|-----------------------------------|---------------|-----------------|----------------------|--|--|---|--|-----------------------------------|
| Pre-payment deals / resource backed loan agreements with EITI countries that were drawn in the reporting year ⁷ | | | | | | | | | | | | | | |
| Name of state | Name of Counterparty SOE | Role of the counterparty / borrowing entity (e.g. SOE) | Date of the agreement and restructurings | Entity to which the amounts were paid under the agreement reported | Ownership information regarding Counterpart SOE | Amount lent to counterparty (USD) | Interest rate | Repayment terms | Date of disbursement | Product type ("crude" / "refined" / "gas") | Total volumes of products delivered by seller over the reporting year (BBLs) | Total value of products delivered by seller over the reporting year (USD) | Amounts outstanding (USD) (as at Dec 31, 2021) | Any changes to the repayment plan |
| Prepayment deals / resource backed loan agreements with EITI countries ⁸ | | | | | | | | | | | | | | |
| N/a | | | | | | | | | | | | | | |
| Sub-total | | | | | | | | | | n/a | n/a | n/a | n/a | |

⁷ Please refer to Page 95 of Trafigura's 2021 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

⁸ All figures disclosed here include in-scope prepayments drawn in the reporting year.

METALS & MINERALS

2021 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country¹

| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
|---|---|-------------------------------------|--|----------------------------------|---------------------------------|--|---|--------------------------------|-----------|---------------------|--|------------------|-----------|
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Base metal | Product type (metal or mineral / "ore", "concentrates" or "refined") | Total tonnage purchased (thousand dry metric tonnes – kdtm) | Grade / quality (name of mine) | Load port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Indonesia | PT Aneka Tambang Tbk | 65 | Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) / PT Aneka Tambang TBK | Trafigura Asia Trading Pte. Ltd. | Nickel | Ferro Alloys | 258.65 | Antam | Surabaya | 11.Feb.2021 | n/a | Spot Purchase | CIF |
| | | | | | | | 238.22 | | | 29.Jan.2021 | | | |
| | | | | | | | 245.78 | | | 29.Jan.2021 | | | |
| | | | | | | | 255.11 | | | 10.Feb.2021 | | | |
| | | | | | | | 260.17 | | | 10.Feb.2021 | | | |
| | | | | | | | 221.83 | | | 05.Feb.2021 | | | |
| | | | | | | | 223.36 | | | 13.Mar.2021 | | | |
| | | | | | | | 220.25 | | | 12.Mar.2021 | | | |
| | | | | | | | 224.23 | | | 13.Mar.2021 | | | |
| | | | | | | | 221.49 | | | 10.Mar.2021 | | | |
| | | | | | | | 221.23 | | | 10.Mar.2021 | | | |
| | | | | | | | 225.93 | | | 10.Mar.2021 | | | |
| | | | | | | | 239.66 | | | 10.Mar.2021 | | | |
| | | | | | | | 238.74 | | | 17.Mar.2021 | | | |
| | | | | | | | 223.04 | | | 16.Mar.2021 | | | |
| | | | | | | | 221.80 | | | 12.Mar.2021 | | | |
| | | | | | | | 493.76 | | | 05.May.2021 | | | |
| | | | | | | | 485.40 | | | 12.May.2021 | | | |
| | | | | | | | 256.96 | | | 28.May.2021 | | | |
| | | | | | | | 231.52 | | | 28.May.2021 | | | |
| 259.41 | 27.May.2021 | | | | | | | | | | | | |
| 234.99 | 27.May.2021 | | | | | | | | | | | | |
| 238.95 | 27.Jun.2021 | | | | | | | | | | | | |
| 234.78 | 30.Jun.2021 | | | | | | | | | | | | |
| 237.06 | 28.Jun.2021 | | | | | | | | | | | | |
| 239.73 | 30.Jun.2021 | | | | | | | | | | | | |
| 228.00 | 27.Jun.2021 | | | | | | | | | | | | |
| 248.96 | 27.Jun.2021 | | | | | | | | | | | | |
| 240.66 | 30.Jun.2021 | | | | | | | | | | | | |
| 256.65 | 28.Jun.2021 | | | | | | | | | | | | |

¹ Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

| METALS & MINERALS | | | | | | | | | | | | | |
|--|---|-------------------------------------|--|----------------------------------|---------------------------------|--|--|--------------------------------|-----------|---------------------|--|------------------|-----------|
| 2021 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ¹ | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Base metal | Product type (metal or mineral / "ore", "concentrates" or "refined") | Total tonnage purchased (thousand dry metric tonnes – kdtmt) | Grade / quality (name of mine) | Load port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Indonesia | PT Aneka Tambang Tbk | 65 | Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) / PT Aneka Tambang TBK | Trafigura Asia Trading Pte. Ltd. | Nickel | Ferro Alloys | 242.02 | Antam | Surabaya | 28.Jun.2021 | n/a | Spot Purchase | CIF |
| | | | | | | | 231.84 | | | 28.Jun.2021 | | | |
| | | | | | | | 234.86 | | | 28.Jun.2021 | | | |
| | | | | | | | 234.70 | | | 30.Jun.2021 | | | |
| | | | | | | | 468.73 | | | 28.Jun.2021 | | | |
| | | | | | | | 462.02 | | | 31.Jul.2021 | | | |
| | | | | | | | 912.02 | | | 31.Jul.2021 | | | |
| | | | | | | | 479.28 | | | 18.Jun.2021 | | | |
| | | | | | | | 246.32 | | | 28.May.2021 | | | |
| | | | | | | | 260.52 | | | 27.May.2021 | | | |
| | | | | | | | 261.55 | | | 20.May.2021 | | | |
| | | | | | | | 235.72 | | | 20.May.2021 | | | |
| | | | | | | | 258.63 | | | 28.May.2021 | | | |
| | | | | | | | 235.62 | | | 28.May.2021 | | | |
| | | | | | | | 264.48 | | | 31.May.2021 | | | |
| | | | | | | | 249.85 | | | 31.May.2021 | | | |
| | | | | | | | 498.27 | | | 18.Jun.2021 | | | |
| | | | | | | | 238.52 | | | 31.Aug.2021 | | | |
| | | | | | | | 101.34 | | | 18.Sep.2021 | | | |
| | | | | | | | 237.57 | | | 28.Sep.2021 | | | |
| | | | | | | | 235.68 | | | 30.Sep.2021 | | | |
| | | | | | | | 77.07 | | | 28.Sep.2021 | | | |
| | | | | | | | 78.43 | | | 28.Sep.2021 | | | |
| 78.55 | 28.Sep.2021 | | | | | | | | | | | | |
| 243.63 | 30.Sep.2021 | | | | | | | | | | | | |
| 238.10 | 31.Aug.2021 | | | | | | | | | | | | |
| 226.26 | 31.Aug.2021 | | | | | | | | | | | | |
| 127.48 | 31.Aug.2021 | | | | | | | | | | | | |
| 101.51 | 31.Aug.2021 | | | | | | | | | | | | |
| 225.24 | 31.Aug.2021 | | | | | | | | | | | | |
| 127.23 | 31.Aug.2021 | | | | | | | | | | | | |
| 100.88 | 31.Aug.2021 | | | | | | | | | | | | |

METALS & MINERALS

2021 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country¹

| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | |
|---|---|-------------------------------------|--|----------------------------------|---------------------------------|--|---|--------------------------------|-----------|---------------------|--|------------------|-----------|
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Base metal | Product type (metal or mineral / "ore", "concentrates" or "refined") | Total tonnage purchased (thousand dry metric tonnes – kdtm) | Grade / quality (name of mine) | Load port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Indonesia | PT Aneka Tambang Tbk | 65 | Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) / PT Aneka Tambang TBK | Trafigura Asia Trading Pte. Ltd. | Nickel | Ferro Alloys | 129.21 | Antam | Surabaya | 18.Sep.2021 | n/a | Spot Purchase | CIF |
| | | | | | | | 255.91 | | | 30.Sep.2021 | | | |
| | | | | | | | 160.97 | | | 30.Sep.2021 | | | |
| | | | | | | | 79.91 | | | 30.Sep.2021 | | | |
| | | | | | | | 245.12 | | | 20.Oct.2021 | | | |
| | | | | | | | 239.28 | | | 31.Oct.2021 | | | |
| | | | | | | | 245.79 | | | 05.Nov.2021 | | | |
| | | | | | | | 247.30 | | | 26.Oct.2021 | | | |
| | | | | | | | 1,396.02 | | | 17.Oct.2021 | | | |
| | | | | | | | 950.81 | | | 17.Oct.2021 | | | |
| | | | | | | | 1,407.87 | | | 17.Oct.2021 | | | |
| | | | | | | | 229.20 | | | 13.Nov.2021 | | | |
| | | | | | | | 239.55 | | | 15.Nov.2021 | | | |
| | | | | | | | 223.74 | | | 15.Nov.2021 | | | |
| | | | | | | | 229.51 | | | 15.Nov.2021 | | | |
| | | | | | | | 245.49 | | | 27.Nov.2021 | | | |
| | | | | | | | 245.67 | | | 30.Nov.2021 | | | |
| | | | | | | | 248.17 | | | 24.Nov.2021 | | | |
| | | | | | | | 248.10 | | | 30.Nov.2021 | | | |
| | | | | | | | 237.35 | | | 15.Nov.2021 | | | |
| | | | | | | | 232.41 | | | 20.Nov.2021 | | | |
| | | | | | | | 219.18 | | | 29.Nov.2021 | | | |
| | | | | | | | 223.13 | | | 29.Nov.2021 | | | |
| 220.49 | 21.Nov.2021 | | | | | | | | | | | | |
| 203.71 | 27.Nov.2021 | | | | | | | | | | | | |
| 230.59 | 29.Nov.2021 | | | | | | | | | | | | |
| 201.97 | 01.Dec.2021 | | | | | | | | | | | | |
| 215.07 | 25.Nov.2021 | | | | | | | | | | | | |
| 215.27 | 29.Nov.2021 | | | | | | | | | | | | |
| 211.14 | 13.Dec.2021 | | | | | | | | | | | | |
| 210.31 | 29.Nov.2021 | | | | | | | | | | | | |
| 224.74 | 04.Jan.2021 | | | | | | | | | | | | |

| METALS & MINERALS | | | | | | | | | | | | | | |
|--|---|-------------------------------------|---|------------------------------|---------------------------------|--|---|--------------------------------|-----------|---------------------|--|------------------|-----------|----------------------|
| 2021 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ¹ | | | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | | 4. What does the buyer pay to the seller for the product | | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Base metal | Product type (metal or mineral / "ore", "concentrates" or "refined") | Total tonnage purchased (thousand dry metric tonnes – kdmt) | Grade / quality (name of mine) | Load port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms | |
| Sub-total | | | | | | | 25,953.17kdmt | | | | | | | USD95,838,770 |
| Grand Total | | | | | | | 25,953.17kdmt | | | | | | | USD95,838,770 |

| METALS & MINERALS | | | | | | | | | | | | | |
|---|--|--|--|--|--|--|-----|--|--|--|-----|--|--|
| 2021 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country | | | | | | | | | | | | | |
| n/a | | | | | | | n/a | | | | n/a | | |

| METALS & MINERALS | | | | | | | | | | | | | | |
|--|--|--|--|--|--------|--------------|-------------------|--|--|--|--|--|--|-------------------|
| 2021 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country ² | | | | | | | | | | | | | | |
| | | | | | Nickel | Concentrates | 261.31kdmt | | | | | | | USD774,045 |
| Grand Total | | | | | | | 261.31kdmt | | | | | | | USD774,045 |

| METALS & MINERALS | | | | | | | | | | | | | | |
|---|--|--|--|--|--|--------------|-----------------------|--|--|--|--|--|--|-----------------------|
| 2021 Aggregate purchases from SOEs from non-EITI countries but operating within EITI implementing countries | | | | | | | | | | | | | | |
| | | | | | | Concentrates | 111,497.69kdmt | | | | | | | USD528,548,234 |
| | | | | | | Refined | 29,624.14kdmt | | | | | | | USD267,286,700 |
| Grand Total | | | | | | | 141,121.83kdmt | | | | | | | USD795,834,935 |

| METALS & MINERALS | | | | | | | | | | | | | | |
|---|--|--|--|--|--|--------------|-------------------------|--|--|--|--|--|--|-------------------------|
| 2021 Aggregate purchases from SOEs from non-EITI countries operating outside of EITI implementing countries | | | | | | | | | | | | | | |
| | | | | | | Concentrates | 687,703.39kdmt | | | | | | | USD1,209,340,093 |
| | | | | | | Refined | 611,156.37kdmt | | | | | | | USD4,330,086,730 |
| Grand Total | | | | | | | 1,298,859.76kdmt | | | | | | | USD5,539,426,823 |

¹ Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

² When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

| METALS & MINERALS | | | | | | | | | | | |
|--|---------------------------------|-----------------------------------|----------------------------|-----------------------------|-----------------|---------------------------------|------------------------------|----------------------------|---------------------------|-----------------------------------|-----------------------------------|
| Payments relevant to extractive activities majority owned by Trafigura | | | | | | | | | | | |
| Name of Country | Name of operating entity | 2021 Payments to Government (USD) | Corporate income tax (USD) | Royalty related taxes (USD) | Royalties (USD) | License fees/ concessions (USD) | Employer payroll taxes (USD) | Import/export duties (USD) | Land/property taxes (USD) | 2020 Payments to Government (USD) | 2019 Payments to Government (USD) |
| Democratic Republic of the Congo (DRC) | Mawson West ³ | 9,194,514 | 144,934 | 1,813,657 | 2,922,794 | 1,100,521 | 1,028,710 | 2,024,500 | 159,398 | 7,005,738 | 7,289,024 |
| Peru | Catalina Huanca Sociedad Minera | 13,512,756 | 10,909,639 | 1,203,501 | 1,269,073 | 130,543 | | | | 3,070,777 | 3,158,333 |
| Canada | Breakwater | 671,148 | 308,311 | 8,693 | | | | 354,145 | | 501,048 | n/a |
| | Myra Falls | 1,573,755 | 233,398 | 282,192 | | 1,058,165 | | | | 739,069 | n/a |
| Grand total | | USD24,952,173 | | | | | | | | USD11,316,632 | USD10,447,357 |

| GRAND TOTAL VOLUMES RECEIVED & PAYMENTS MADE TO ALL GOVERNMENTS FOR METALS, MINERALS | Total tonnage purchased (thousand dry metric tonnes – kdmT) | Amounts paid (USD) |
|--|---|-------------------------|
| | 1,466,196.07kdmT | USD6,456,826,745 |

| METALS & MINERALS | | | | | | | | | | | | | | | |
|--|------------------------------------|--|--|--|---|---|---------------|---|---|------------|--|-----------------|---|--|-----------------------------------|
| Pre-payment deals / resource backed loan agreements with EITI countries ⁴ | | | | | | | | | | | | | | | |
| Name of state | Name of Counterparty SOE | Role of the counterparty / borrowing entity (e.g. SOE) | Date of the agreement and restructurings | Entity to which the amounts were paid under the agreement reported | Ownership information regarding Counterpart SOE | Amount lent to counterparty (USD) | Interest rate | Repayment terms | Date of disbursement | Base metal | Product type (metal or mineral/"ore", "concentrates" or "refined") | Grade / quality | Total volumes of products delivered by seller over the reporting year (thousand dry metric tonnes – kdmT) | Amounts outstanding (USD) (as at Dec 31, 2020) | Any changes to the repayment plan |
| Mongolia | Erdenes Silver Resources LLC | SOE | Agreement dated 19 January 2021 and as amended from time to time | Erdenes Silver Resources LLC | Government of Mongolia | USD 50,000,000 | 0% | By offset against delivery of Silver Concentrates | 19 Jan 2021 for USD25m 01 Apr 2021 for USD25m | Silver | Concentrates | Salkhit Mine | 50,000 | 17,618,448 | n/a |
| Democratic Republic of the Congo (DRC) | Enterprise Generale Du Cobalt S.A. | SOE | Agreement dated 27 October 2022 and as amended from time to time | Enterprise Generale Du Cobalt S.A. | Government of Democratic Republic of the Congo | Maximum Facility Amount – USD 15,000,000 Amount disbursed – USD 14,650,000 | Libor 1M + 6% | By offset against delivery of cobalt in hydroxide | 11 Aug 2021 for USD2.5m 16 Sep 2021 for USD0.5m 26 Oct 2021 for USD3m | Cobalt | Concentrates | n/a | n/a | 11,424,501 | Under discussion |
| Grand total | | | | | | USD 64,650,000 | | | | | | | | USD 29,042,949 | |

³ A fund managed by Galena Asset Management (which is wholly owned by the Trafigura Group) owns a majority stake in Mawson West.

⁴ Please refer to Page 95 of Trafigura's 2021 Annual Report for a full outline of the extent of Trafigura's prepayment agreements.

⁵ All figures disclosed here include in-scope prepayments drawn in the reporting year.

| BULK | | | | | | | | | | | | |
|--|---|-------------------------------------|--|------------------------------|---------------------------------|--|--|-----------------------|---------------------|--|------------------|-----------|
| 2021 Purchases from EITI country SOEs where the initial load port is inside the same EITI implementing SOE home country ¹ | | | | | | | | | | | | |
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Bulk material | Product type (metal or mineral / "ore", "concentrates" or "refined") | Total tonnage purchased (thousand dry metric tonnes – kdtmt) | Load port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| Indonesia | Pt. Bukit Asam Tbk | 65.93 | Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) (65.93 percent) / PT Bukit Asam TBK | Trafigura Asia Trading | Coal | Thermal Coal | 75.51 | Tarahan Port | 27.Apr.21 | n/a | Spot Purchase | FOB |
| | | | | | | | 77.25 | Tarahan | 12.Jul.21 | | | |
| | | | | | | | 50.00 | | 26.Jul.21 | | | |
| | | | | | | | 73.60 | Muara Berau Anchorage | 09.Sep.21 | | Term Purchase | |
| | | | | | | | 67.50 | | 04.Aug.21 | | | |
| | | | | | | | 71.50 | | 30.Jun.21 | | | |
| | | | | | | | 71.30 | Tanjung Kampeh | 21.Jul.21 | | | |
| | | | | | | | 54.10 | | 21.Aug.21 | | | |
| | | | | | | | 63.00 | Tarahan Port | 09.Feb.21 | | | |
| | | | | | | | 68.63 | | 29.Aug.21 | | | |
| | | | | | | | 79.63 | | 24.Nov.21 | | | |
| | | | | | | | 44.35 | | 25.Oct.21 | | | |
| | | | | | | | 65.00 | | 30.Oct.21 | | | |
| | | | | | | | 73.50 | Tarahan | 04.Jan.21 | | | |
| | | | | | | | 71.60 | | 04.Feb.21 | | | |
| | | | | | | | 68.25 | | 04.Apr.21 | | | |
| 78.50 | | 31.May.21 | | | | | | | | | | |
| 73.66 | | 09.Feb.21 | | | | | | | | | | |
| Sub-total | | | | | | | 1,226.88kdtmt | USD109,766,791 | | | | |
| Indonesia | PT. Internasional Prima Coal | 65.93 | Republic of Indonesia / Indonesia Asahan Aluminium, PT (Inalum) (65.93 percent) / PT Bukit Asam TBK (51 percent) | Trafigura Asia Trading | Coal | Thermal coal | 51.65 | Muara Berau Anchorage | 14.Mar.21 | n/a | Term Purchase | FOB |
| | | | | | | | 51.97 | Samarinda | 02.May.21 | | | |
| Sub-total | | | | | | | 103.62kdtmt | USD7,238,818 | | | | |
| Grand Total | | | | | | | 1,330.50kdtmt | USD117,005,609 | | | | |

¹ Our disclosures relate to purchases by Trafigura Group majority owned companies over the course of the calendar year. NB: Trafigura's financial year runs from 1 October to 30 September.

| BULK | | | | | | | | | | | | |
|---|---|-------------------------------------|---|------------------------------|---------------------------------|--|---|---------------------------|---------------------|--|------------------|-----------|
| 1. Who is selling the product | | | | 2. Who is buying the product | 3. What product is being bought | | | | | 4. What does the buyer pay to the seller for the product | | |
| Name of country of seller of Government share of production | Name of counterparty SOE or seller of the state share of production | Counterparty state owned percentage | Ownership information of selling entity | Buying entity | Bulk material | Product type (metal or mineral / "ore", "concentrates" or "refined") | Total tonnage purchased (thousand dry metric tonnes – kdmmt) | Load port | Bill of lading date | Amounts paid (USD) | Type of contract | Incoterms |
| BULK | | | | | | | | | | | | |
| 2021 Swaps of ores and concentrates and corresponding delivery of refined products from and to SOEs in EITI countries (where the EITI country owns the SOE) where the initial load port is in the same EITI implementing SOE home country | | | | | | | | | | | | |
| n/a | | | | n/a | | | | | n/a | | | |
| BULK | | | | | | | | | | | | |
| 2021 Aggregate purchases from SOEs of EITI countries with a load port outside the EITI implementing country ² | | | | | | | | | | | | |
| n/a | | | | n/a | | | | | n/a | | | |
| BULK | | | | | | | | | | | | |
| 2021 Aggregate purchases from SOEs from non-EITI countries operating outside of EITI implementing countries | | | | | | | | | | | | |
| | | | | | | Coal | 1,070.82 | 74,728,785 | | | | |
| | | | | | | Iron ore | 2,445.32 | 461,159,593 | | | | |
| Grand total | | | | | | | 3,516.14kdmmt | USD535,888,378 | | | | |
| GRAND TOTAL VOLUMES RECEIVED & PAYMENTS MADE BY TRADING DIVISION TO ALL GOVERNMENTS FOR BULK | | | | | | | Total tonnage purchased (thousand dry metric tonnes – kdmmt) | Amounts paid (USD) | | | | |
| | | | | | | | 4,846.64kdmmt | USD 652,893,987 | | | | |

² When transacting with an EITI country SOE, we may take title of product in a non-EITI country. As such, it is unclear whether indeed the product was produced by the same EITI country or it was in fact sourced from another location.

2022 Performance Against Trafigura's Payments to Governments Policy

| Summarised policy commitment | Reference | Summarised policy commitment | Reference |
|---|--|--|---|
| Support the EITI and the objective of the EITI Association to make the EITI Principles and the EITI Standard the internationally accepted standard for transparency in the oil, gas and mining sectors. | See: https://www.trafigura.com/sustainability/eiti/ See: https://eiti.org/supporters/trafigura-group | Publish a Code of Business Conduct. | See Trafigura's Code of Business Conduct?: https://www.trafigura.com/brochure/trafigura-code-of-business-conduct/ |
| Support EITI implementation through participation in the EITI. | See: https://www.trafigura.com/sustainability/eiti/ See: https://eiti.org/supporters/trafigura-group | Present performance data on how the company manages corruption risk. | See Trafigura's 2022 Annual Sustainability Report: https://www.trafigura.com/sustainability/sustainability-report-archive/2022-sustainability-report/ |
| Make disclosures in alignment with the EITI Standard where Trafigura operates extractive activities and/or purchases commodities. | See page 20 of this report. | Present how the company collects and takes risk-based steps to use beneficial ownership data regarding joint venture partners, contractors and suppliers in its processes. | Trafigura's Code of Business Conduct directly references our application of Financial Action Task Force (FATF) and Joint Money Laundering Steering Group (JMLSG) standards. These standards directly guide risk-based steps taken by Trafigura's Global Compliance function to utilise, for instance, beneficial ownership data regarding joint venture partners, contractors and suppliers in our 'Know Your Counterparty' diligence checks. |
| Publicly disclose controlled subsidiaries operating in the oil, gas or mining sectors. | See Trafigura's 2022 Annual Report, page 89: https://www.trafigura.com/financials/ | Support the efforts of governments to publicly disclose contracts and licenses that govern the exploration and exploitation of oil, gas and minerals in line with the EITI Standard, and contribute to public disclosure of contracts and licenses in EITI implementing countries consistent with government procedures. | Notwithstanding Trafigura's limited extractive activities, Trafigura supports the efforts of governments to publicly disclose contracts and licences for the exploration and development of minerals and other natural resources as outlined in the EITI Standard. |
| Publicly disclose taxes and payments to governments at a project-level relevant to extractive assets. | See page 20 of this report. ¹ | Demonstrating our commitment to uphold diversity, equity and inclusion. | See Human Rights and Labour Practices Policy: https://www.trafigura.com/brochure/trafigura-hsec-business-principles/ |
| Disclose volumes received and payments made for oil, gas and/or mineral resources in line with the EITI Standard and EITI reporting guidelines. | See pages 5 to 22 of this report. | | See Trafigura's 2022 Annual Sustainability Report, page 60: https://www.trafigura.com/sustainability/sustainability-report-archive/2022-sustainability-report/ |
| Publicly disclose audited financial statements on an annual basis. | See Trafigura's 2022 Annual Report: https://www.trafigura.com/financials/ | | See Trafigura's Payments to Governments Policy, clause 3.12: https://www.trafigura.com/sustainability/responsible-operation/engagement-and-transparency/ |
| Publish support for beneficial ownership transparency | See page 3 of this report. Trafigura is not publicly listed but is owned exclusively by its employee beneficiaries. | | |
| Engage in and report on risk-based due diligence processes relating to sourcing and supply of commodities. | See Trafigura's 2022 Annual Sustainability Report: https://www.trafigura.com/sustainability/sustainability-report-archive/2022-sustainability-report/ See Trafigura's approach to the responsible sourcing of metals and minerals: https://www.trafigura.com/sustainability/responsible-sourcing/ | | |

¹ The activities of Trafigura's wholly owned trading divisions are separate and distinct from Trafigura's extractive assets. As is standard global industry practice, no taxes are directly levied on Trafigura's trading activities.

² Trafigura's Code of Business Conduct includes information on our approach to anti-corruption and, through our annual reporting, presents corresponding performance data relating to the key aspects of our Compliance programme.



Trafigura Group Pte. Ltd.

10 Collyer Quay #29-01/05
Ocean Financial Centre
Singapore 049315
Email: enquiries@trafigura.com

www.trafigura.com

TM/0430.1e

